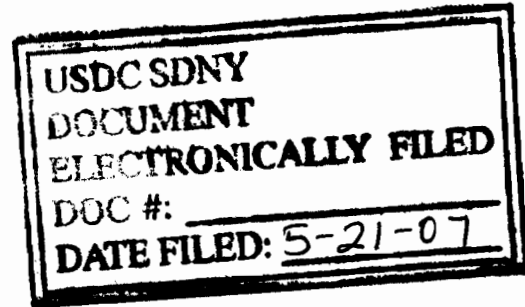


210-07/MEU
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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

-----x
HYUNDAI MERCHANT MARINE CO. LTD.

07 CIV 3279 (LBS)

Plaintiff,
- against -

**ORDER DIRECTING RELEASE
OF FUNDS AND
DISCONTINUANCE OF ACTION**

ARCADIA PETROLEUM LTD.,

Defendant.
-----x

WHEREAS, Plaintiff HYUNDAI MERCHANT MARINE CO. LTD.
("HYUNDAI") commenced this action against Defendant ARCADIA PETROLEUM LTD.
("ARCADIA") pursuant to Rule B of the Supplemental Rules for Certain Admiralty and
Maritime Claims under the Federal Rules of Civil Procedure on April 24, 2007; and

WHEREAS, this Court issued an Order directing the Clerk of the Court to issue
Process of Maritime Attachment and Garnishment ("PMAG") and said PMAG having been
issued and served upon garnishee banks; and

WHEREAS, the PMAG was served on garnishee banks and property of Defendant
ARCADIA having been restrained pursuant thereto; and

WHEREAS, Plaintiff HYUNDAI has advised the Court that it has settled its dispute
with Defendant ARCADIA;

IT IS HEREBY ORDERED that all garnishees upon whom the PMAG has been served are directed to release any funds which have been restrained in accordance with the original wire instructions; and

IT IS FURTHER ORDERED that this action is hereby dismissed with prejudice and without costs as to either party.

Dated: New York, New York
May 21, 2007



HON. LEONARD B. SAND, U.S.D.J.